



The Church of Christ the King

FISCAL YEAR '24 REPORT

July 1, 2023 - June 30, 2024

"I press on toward the goal for the prize of the upward call of God in Jesus Christ" (Philippians 3:14).

As the pastor, I get to see the big picture: the youth at the teen Mass on Sunday evening and the elders at the Young at Heart midweek luncheon, the sacramental statistics and the financial statements. With this first-ever annual report, now you can also see the big picture.

This report shows our financial picture for the fiscal year from July 1, 2023 to June 30, 2024, but it also shows the impact we made with those resources. Who did we serve and how did we serve them? The answers are inside.

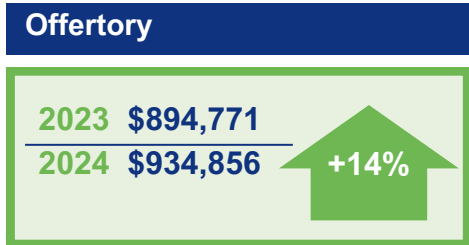
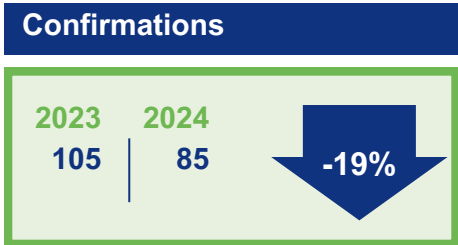
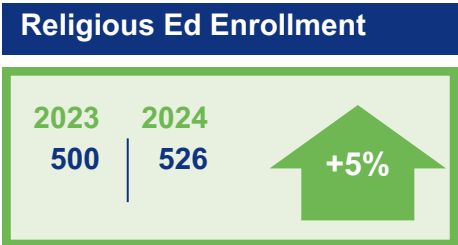
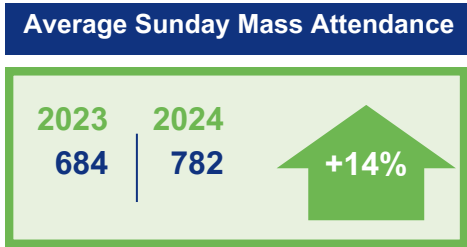
Our offertory finally surpassed the pre-pandemic number of \$920K in FY 2019. We're up 1.5%. Baptisms, on the other hand, are the highest in 60 years – you must go back to 1964, the final year of the Baby Boomers, to see a higher count.

To ensure our finances keep up with our growth in membership and ministries, the finance council approved a challenge of a \$1 million offertory. This is a 7% increase over last year's offertory. I thank you in advance for your loyalty to our growing parish!

*Rev. Jon Thomas, Pastor
Christ the King Church*

Building the Kingdom

All numbers, both pastoral and financial, are based on the fiscal year, July 1 through June 30.



Morgan Hall Bathrooms

Thanks to your generosity on Giving Tuesday in 2021 and 2022, we replaced the floor, repainted the walls, installed a new drop ceiling, and replaced or improved much of the interior: new stall dividers, new sinks, etc. We also installed motion detector lighting.

Adoration Chapel

Thanks to the generosity of several donors, we refreshed the look of the chapel with new paint colors and new carpeting. After rearranging the interior, the focus is even more clearly on the Eucharist in the monstrance and the space feels bigger and brighter.

Other Active Ministries

- Adult Choir
Altar Linens
Baptism Prep Team
Bereavement Ministry
Blaze
Cantors
Church Decorators
CTK for Life
Giving Tree
Homebound Ministry
Hospitality Ministry
Liturgical Ministries
- Mary Undoer of Knots
Parish Nurses
Project Serve
Remembering the Innocent
Rosary Making
St. Matthew Society
Strive
Teen Mass
TMIY
Welcome Ministry
Young at Heart

Ordinary Income		
Ordinary Offertory	\$797,185.44	Collections from Sunday Mass & online giving
Christmas Offertory	\$75,549.15	
Easter Offertory	\$51,305.00	
Holy Days Offertory	\$10,816.30	
Offertory Total	\$934,855.89	
Other Donations		
Unrestricted Gifts	\$8,359.49	One-time donations, e.g. memorial donations
Restricted Gifts	\$28,067.24	Restricted gifts are often for special projects
Catholic Strong Campaign	\$17,940.10	Disbursements from the Catholic Strong capital campaign
Flowers	\$6,205.00	Donations for Christmas & Easter flowers
Candles	\$1,456.25	Parishioners can memorialize candles in the Adoration Chapel
Other Donations Total	\$62,028.08	
Fees		
Baptisms, Weddings & Funerals	\$24,965.00	
Religious Education	\$106,092.85	
Star Herald Subscriptions	\$1,534.00	
Fees Total	\$132,591.85	
Other Income		
Interest Income	\$23,733.24	
Rental Income	\$1,400.00	Free will offerings from AA and Secular Franciscans
Bulletin Ad Revenue	\$3,081.72	
Other Programs & Events	\$5,257.17	Some programs and events charge fees
Misc. Income	\$7,967.50	
Other Income Total	\$41,439.63	
Charitable Outreach		
Special Collections	\$21,536.00	Collections to support the Church here & abroad
BAA Rebate	\$17,031.72	Rebate for achieving our SJCMA goal
St. Vincent de Paul Society	\$4,293.30	Donations received on behalf of the SVdP chapter
Parish Nursing	\$2,000.00	Grant received to support the Parish Nursing program
SJCMA	\$3,757.40	Funds collected from SJCMA and sent to diocese
Charitable Outreach Total	\$48,618.42	
INCOME TOTAL	\$1,219,533.87	

The greatest contributor to our success is the loyalty of our parishioners and the dedication of the staff.

Facilities		
Buildings & Grounds	\$164,968.53	Includes utilities, normal maintenance, and repairs
Capital Expenditures *	\$70,450.12	Includes Morgan Hall & Adoration Chapel
Facilities Total	\$235,418.65	
Diocese		
Assessment	\$89,472.00	Taxes to support the diocese
DSIP	\$50,868.00	Property insurance through the Diocesan Self-Insurance Program
Star Herald	\$14,932.25	The parish pays part of the parishioners' subscriptions
Diocese Total	\$155,272.25	
Clergy		
Salary & Benefits	\$67,504.24	Clergy salary, benefits & continuing education
Rectory	\$19,661.97	Includes food & supplies
Clergy Total	\$87,166.21	
Parish Office		
Salaries	\$136,289.29	
Benefits & Payroll Expenses	\$105,832.35	Benefits for all employees
Admin & Office Expenses	\$82,624.49	Includes office supplies & technology
Parish Center Total	\$324,746.13	
School	\$113,268.00	The parish subsidizes Catholic education
Liturgy & Music	\$115,148.50	Includes salaries, stipends & supplies
Religious Education	\$122,429.85	Salaries for staff, stipends for catechists & program supplies
Stewardship	\$65,936.64	Salaries, continuing education and parishioner engagement
Charity	\$26,087.66	Charitable aid to individuals & organizations
Special Collections	\$21,536.00	Collections to support the Church here & abroad
EXPENSE TOTAL	\$1,267,009.89	
NET INCOME <i>with Capital Expenditures</i>	\$(47,476.02)	*Money raised for capital campaigns is added as income to the year in which it was collected. Money spent on capital projects is added as expenses to the year in which it was spent. These are often different years so that the year of a capital campaign might show a bottom line with unusually high net income and the year of a capital project might show an unusually high net loss.
NET INCOME <i>without Capital Expenditures</i>	\$22,974.10	

Join over two hundred parishioners who give on-line. ParishGiving.org is secure and convenient. Consider Christ the King in your estate planning to help the next generation build the Kingdom. Scan the QR code or visit our website at ctkhaddonfield.org for more information on giving.

